GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:446
ANSWERED ON:23.02.2001
DECLINE IN INCOME IN SERVICE SECTOR
RAVINDRA KUMAR PANDEY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether inspite of a sharp boom in service sector market, the growth rate of income in service trade of the country has decreased due to high growth rate of imports in comparison to exports during the year 1999-2000; and

(b) if so, the facts in this regard and the reasons therefor?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN)

(a) As per the latest Reserve Bank Bulletin, the total exports and imports in the servicesalong with the net income from services during 1998-99 and 1999-2000 are as under and both exports and net income show an increase:

(US Dollar Million)

	1998-99	1999-2000
Exports	13186	15721
Imports	11021	11865
Net Income	2165	3856

(b) Does not arise.